

CURRENCY

Committee on Financial Services

Michael G. Oxley, Chairman

For Immediate Release: Tuesday, September 18, 2001 **Contact: Peggy Peterson at 226-0471**

Oxley, Financial Services Committee Members

Commend Insurance Industry's Good Faith, Seek Confirmation of Continued Commitment

House Financial Services Committee Chairman Michael G. Oxley sent a letter to insurance regulators today commending the industry for stepping forward in the wake of last week's terrorist attacks to honor its obligations.

The letter, also signed by the Committee's Ranking Member, John J. LaFalce, Capital Markets and Insurance Subcommittee Chairman Richard H. Baker and Subcommittee Ranking Member Paul E. Kanjorski, urged insurance companies to continue operating in good faith, said that the Committee will monitor the financial health of the industry, and hailed the importance of a strong and solvent insurance market.

Click here to read the full letter.

###